United States Senate

WASHINGTON, DC 20510

January 9, 2018

The Honorable Jay Clayton Chairman Securities & Exchange Commission 100 F Street, NW Washington, D.C. 20549 The Honorable Jeff Sessions Attorney General Department of Justice 950 Pennsylvania Avenue, NW Washington, D.C. 20530

Dear Chairman Clayton and Attorney General Sessions:

We write to request that the Securities and Exchange Commission and the Department of Justice investigate the alarming reports that Intel's Chief Executive Officer sold more than \$20 million of his Intel securities on November 29, 2017. While news reports suggest that these securities were sold pursuant to an automatic trading plan, known as a Rule 10b5-1 plan, we are disturbed by additional reports that the instructions for these securities transactions were adopted on October 30, 2017, which is before the public was made aware of serious cybersecurity flaws in Intel's chips but months after Google informed Intel in June of these security vulnerabilities.

These reports are troubling not only because of the risk to nearly all phones and computers, but also because these reports raise concerns of potential insider trading. We request that you conduct a thorough examination of whether any insider trading laws were violated. Furthermore, if you uncover such violations through your examination, we expect you to enforce our laws to the fullest extent possible.

We thank you for your consideration, and we request periodic updates on your progress.

Sincerely,

Jack Reed
U.S. Senator

John Kennedy

U.S. Senator